

# Anthesis

## Climate Risk Advisory Mandatory Reporting

Climate-related reporting disclosures will be mandatory in Australia for many organisations from 2025. Does your business understand what is coming and how to be prepared?

### How we can help

We're able to assist your business successfully navigate climate risk reporting including:

- Climate-related financial disclosures aligned with ASRS, ISSB and TCFD standards.
- Developing strategies for climate mitigation and adaptation, and establishing metrics and targets.
- Qualitative and quantitative scenario analysis to assess financial impacts of climate-related risks and opportunities.
- Full value chain GHG accounting based on GHG Protocol and financed emissions measurement using PCAF framework.
- Advising and reporting on nature-related risks and opportunities to TNFD.
- Seeking out opportunities for efficiencies, innovation, long-term resilience building and driving sustainable performance.

### Background

The Australian Government is introducing Australian Sustainability Reporting Standards (ASRS) to enhance transparency and accountability among large businesses and financial institutions regarding their climate-related plans, risks, and opportunities. These standardised, internationally-aligned reporting requirements will cover governance, strategy, risk management, targets, metrics, and greenhouse gas disclosures.

### Frameworks and timeline

The ASRS are being developed by the Australian Accounting Standards Board (AASB) and materially align with the ISSB Standards. They apply to large entities required to report under Chapter 2M of the Corporations Act 2001. Reporting starts in a phased-in approach from 2025.

Entities will be required to publish climate-related disclosures depending on which group they fall under using the following the criteria:

- Large entities exceeding 2 out of 3 thresholds for 1) consolidated revenue, 2) EOFY consolidated gross assets and 3) EOFY employees.
- Entities required to report under the NGERs Act.
- Asset owners with over \$5 billion assets under management.

### What to do now

1. Determine your reporting category and assess how well your business is complying with the requirements of the ASRS.
2. Get an understanding the disclosure framework, your risk profile, and governance setup for compliance.
3. Assess your team's strengths and capabilities to evaluate where expert technical support is needed to upskill your team, formulate a structure, and plan of action to start closing gaps within the next six months.



# Our Team



**Hannah Meade**  
Director



**Gregor Theinschnack**  
Principal Consultant



**Lucy Wedge**  
Principal Consultant



**Amy Quinton**  
Principal Consultant

Our team of sustainability and climate risk experts helps clients understand and implement effective climate risk assessments, strategies and reporting.

We assist businesses at all stages of their sustainability and climate disclosure journey, aligning with ASRS, ISSB, and other ESG frameworks like the Global Reporting Initiative (GRI).

With over a decade of experience as trusted advisors to leading Australian companies, we're here to guide you through the new mandatory reporting standards. As established climate experts, we offer the advice based on years of experience, to manage your climate risks, seize opportunities, and drive compliance and sustainable performance across your business now and into the future. We'll help discover efficiencies, create stakeholder value and increase your positive impact.

## Clients



## Contact Us

Contact us for a complimentary advisory call to discuss assistance with your sustainability initiatives and climate-related assessment and reporting.

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